

## Regulatory Announcement

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**Company** [Avarae Global Coins](#)  
**TIDM** AVR  
**Headline** Holding(s) in Company  
**Released** 12:02 22-Oct-08  
**Number** 4375G12

RNS Number : 4375G  
 Avarae Global Coins PLC  
 22 October 2008

### TR-1: NOTIFICATION OF MAJOR INTERESTS IN SHARES

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>	Avarae Global Coins PLC	
<b>2. Reason for the notification</b> (please tick the appropriate box or boxes)		
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/>	X
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input type="checkbox"/>	
An event changing the breakdown of voting rights	<input type="checkbox"/>	
Other (please specify): Placing _____	<input type="checkbox"/>	
<b>3. Full name of person(s) subject to the notification obligation:</b>	Kaupthing Singer & Friedlander Ltd	
<b>4. Full name of shareholder(s)</b> (if different from 3.):	Kaupthing Singer & Friedlander Ltd	
<b>5. Date of the transaction</b> (and date on which the threshold is crossed or reached if different):	03.10.2008	
<b>6. Date on which issuer notified:</b>	21.10.2008	
<b>7. Threshold(s) that is/are crossed or reached:</b>	23%	
<b>8. Notified details:</b>	24,090,000	

<b>A: Voting rights attached to shares</b>

Class/type of shares  if possible using the ISIN CODE	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights	
				Direct	Indirect	Direct	Indirect
Ordinary Shares  Isin: GB00B137SQ61	Below 3%	Below 3%	24,090,000	24,090,000		23.36%	

### B: Financial Instruments

#### Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

### Total (A+B)

Number of voting rights	% of voting rights
24,090,000	23.36%

### 9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:

The shares are held in KSF Ltd Crest account through Kaupthing, Singer & Friedlander Ltd.

Kaupthing, Singer & Friedlander Limited is in administration. Kaupthing Singer & Friedlander Limited (the Company) was placed into administration pursuant to a court order made on 8 October 2008. Margaret Elizabeth Mills, Patrick Joseph Brazzill, Thomas Merchant Burton and Alan Robert Bloom were appointed joint administrators of the Company.

### Proxy Voting:

<b>10. Name of the proxy holder:</b>	
<b>11. Number of voting rights proxy holder will cease to hold:</b>	
<b>12. Date on which proxy holder will cease to hold voting rights:</b>	
<b>13. Additional information:</b>	
<b>14. Contact name:</b>	Brian Hatton

<b>15. Contact telephone number:</b>	01624 631692
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