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Headline Completion of share buybacks and TVR
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AVARAE GLOBAL COINS PLC

COMPLETION OF SHARE BUYBACKS AND TVR

Avarae Global Coins plc ("Avarae" or the "Company") is pleased to announce that the two share buybacks by the Company announced in August 2008 and April 2009 (the "Buybacks"), whose completion had been delayed for certain technical reasons, have now been completed.

Due to Isle of Man company law technicalities, the buybacks were not, until now, able to be completed. The issues have now been resolved and the 22.0 million ordinary shares ("Ordinary Shares") in the Company that were the subjects of the Buybacks have now been cancelled (the "Capital Reduction").

As previously set out in the Company's 2009 interim results released on 18 December 2009, the Capital Reduction has resulted in: (i) the Company's issued ordinary share capital being reduced by 22,000,000 Ordinary Shares to 88,133,334 Ordinary Shares; and (ii) the Company's debtors being reduced by £1.24 million. Accordingly, had the Capital Reduction taken place on 30 September 2009, the Company's net asset value per Ordinary Share would have been approximately 12 pence on that date.

For the purpose of the Financial Services Authority's Disclosure and Transparency Rules, the Company's total issued share capital at the date of this notice and following the transaction consists of 88,133,334 Ordinary Shares of 1 pence each, with one voting right per share. There are no shares held in treasury.

The total number of voting rights in the Company is therefore 88,133,334.

The above figure of 88,133,334 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest, or a change to their interest in, the Company, under the Disclosure and Transparency Rules.

For further information on Avarae Global Coins plc, please contact:

Diane Clarke/Matt Wood
Avarae Global Coins plc

+44 (0)16 2461 5614

Adrian Hadden/Stewart Wallace
Collins Stewart Europe Limited

+44 (0)20 7523 8350

Gordon Puckey
Phoenix Financial PR

+44 (0)20 7947 2855

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