

14 November 2017

AVARAE GLOBAL COINS PLC

(“Avarae” or the “Company”)

Result of Tender Offer

The Company today announces the result of the Tender Offer set out in the shareholder circular published by the Company on 23 October 2017 (the "Circular"). The Tender Offer closed at 11.00 a.m. on 13 November 2017.

Result of Tender Offer and cancellation of shares

Under the Tender Offer, 16,650,206 Ordinary Shares were validly tendered and 16,650,206 Ordinary Shares will be purchased at a price per Ordinary Share of 14.0 pence, for an aggregate purchase price of approximately £2.3 million. The Ordinary Shares to be purchased under the Tender Offer represent approximately 24.8 per cent. of the Company's issued ordinary share capital.

It is anticipated that the proceeds payable under the Tender Offer to the Company's shareholders who hold their Ordinary Shares in certificated form will be despatched no later than 21 November 2017 in the form of a cheque. Those shareholders who hold their Ordinary Shares in uncertificated form will have their CREST accounts credited no later than 21 November 2017.

The Company intends to cancel the Ordinary Shares validly tendered, reducing the number of Ordinary Shares in issue from 67,035,118 to Ordinary Shares to 50,384,912 Ordinary Shares.

Further buybacks

The intention of the Company's Directors is to undertake further buybacks and cancellations of its Ordinary Shares in due course and, as previously stated, the Company is willing to consider individual buybacks from shareholders, subject to terms and conditions. If any Shareholder wishes to discuss the possibility of the Company acquiring their Ordinary Shares, please contact the Company.

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Avarae Global Coins plc

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